



NTPC Limited
(A Government of India Enterprise)
CORPORATE CENTRE

Ref. No.:01/ FA/ISD/Compliance/2022-23

Dated: 21.03.2023

Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code - NTPC	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code - 532555
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Sub: Press Release titled "NTPC Green Energy Limited (NGEL) inks pact with Indian Oil Corporation Limited (IOCL)"

Please find attached press release titled "NTPC Green Energy Limited (NGEL) inks pact with Indian Oil Corporation Limited (IOCL)" issued by NTPC Green Energy Limited (a wholly owned subsidiary of NTPC Limited).

Yours faithfully,

(Aditya Dar)
Executive Director (Finance)



NTPC Limited
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CORPORATE CENTRE

Press Release

Dated: 20.03.2023

NTPC Green Energy Limited (NGEL) inks pact with Indian Oil Corporation Limited (IOCL)

NGEL, a wholly owned subsidiary of NTPC Limited, signed a Joint Venture Agreement on 20th March, 2023 with IOCL for setting up of renewable energy projects to meet Round the Clock power requirement of IOCL Refineries.

The JV Agreement was signed in the august presence of Mr. Gurdeep Singh, CMD, NTPC Limited, Mr. Shrikant Madhav Vaidya, Chairman, IOCL, Mr. D. K. Patel, Director (HR), NTPC Limited, Mr. U.K. Bhattacharya, Director (Projects), NTPC Limited, Mr. Jaikumar Srinivasan, Director (Finance), NTPC Limited, Ms. Sukla Mistry, Director (R), IOCL and along with other senior officials from NGEL, NTPC REL, and IOCL.

NTPC Limited, through its wholly owned subsidiary, NGEL, has set an ambitious target of building a renewable generation portfolio of 60 GW over the next decade to aggressively pursue its green energy business.

The signing of this Joint Venture Agreement between the two Maharatna behemoths will enable NTPC Limited and Indian Oil to meet the Government of India's Clean Energy Targets in their respective core businesses.

The Joint Venture Agreement was signed by Mr. Kausik Basu, ED (M&I), IOCL and Mr. V. V. Sivakumar, GM, NGEL at NTPC Corporate Centre, SCOPE Complex, New Delhi.
